

## **Nacional de Chocolates to invest \$250 million**

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By Staff Writer

**Colombia-based food company Grupo Nacional de Chocolates is planning to invest \$250 million in the 2007-2009 period to increase its capacity.**

The company, which produces chocolates, cookies, pastas and ice creams in 22 of its factories, is planning to increase its capacity by 25%.

This year, the company is planning to invest \$100 million to expand eight of its meat-processing plants in Colombia and a plant for cookies and crackers in Medellin.

Carlos Piedrahita, CEO of the company, said: "We are investing mainly in Colombia in the division of meat, cookies, chocolate and ice cream because sales of food products are skyrocketing boosted by rising purchasing power."